



ALLIANZ COMMERCIAL

Press Release: Allianz Commercial appoints Hydor as Managing General Agent for Marine Liability Insurance in Asia Pacific

Allianz Commercial Singapore has entered into a Managing General Agent (MGA) agreement with Hydor Pte Ltd, an independent insurance specialist, to quote and bind policies for Marine Liability insurance and associated coverages in the Asia Pacific region. This strategic partnership is aimed at enhancing the capabilities and expanding the footprint of Allianz Commercial in the Marine Liability insurance market.

The agreement, which has been made via Allianz Global Corporate & Specialty SE Singapore Branch, will authorise Hydor to quote and bind policies for all marine liability products including property, handling equipment, hull & machinery, port craft and service boats, with effect from 1 June, 2025.

Christian Sandric, Regional Managing Director of Allianz Commercial Asia said: "This partnership underscores our commitment to playing to the full market. Hydor has a proven track record in the marine insurance sector, with extensive expertise and a strong commitment to delivering exceptional service and tailored solutions. This partnership will allow us to leverage their local market knowledge and operational excellence, expand our product reach into markets in the region, and ensure that our clients receive the best possible coverage and service."

Sam Bartram, Regional Head of Marine Asia said: "We believe that this collaboration will strengthen our position in the marine liability insurance market and deliver significant value to our clients. We look forward to working closely with Hydor to achieve our shared goals and drive success in the Asia Pacific region."

Folkert Strengtholt, CEO Hydor said: "We are proud to enter into this partnership with Allianz Commercial, which represents a significant milestone in our continued growth and presence across Asia Pacific. At Hydor, we combine deep marine underwriting expertise with operational agility to offer tailored liability solutions that meet the complex needs of vessel operators and marine service providers. We look forward to working closely with the Allianz team to support clients across the region with high-quality, responsive service and reliable protection."

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About Hydor

Hydor is a marine-focused Managing General Agent (MGA), established in 2010, specialising in fixed premium Protection & Indemnity (P&I) and Marine insurance solutions. With a strong emphasis on the smaller vessel segment—such as offshore supply vessels, tugs, fishing and research vessels, cargo ships, and tankers—Hydor also offers cover for charterers' liability, hull & machinery (H&M), freight, demurrage & defence (FD&D), and specialist operations.

Hydor insures vessels up to 45,000 GT and currently underwrites approximately USD 85 million in gross written premium across a fleet of more than 5,500 vessels worldwide. The company operates globally through offices in Oslo (headquarters), Rotterdam, Chelmsford, Singapore, Hong Kong, and Shanghai,



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and is backed by leading Lloyd's syndicates and company paper. Hydor employs a team of 36 professionals dedicated to delivering client-focused marine insurance solutions.

About Allianz Commercial

[Allianz Commercial](#) is the center of expertise and global line of Allianz Group for insuring mid-sized businesses, large enterprises and specialist risks. Among our customers are the world's largest consumer brands, financial institutions and industry players, the global aviation and shipping industry, as well as family-owned and medium enterprises, which are the backbone of the economy. We also cover unique risks such as offshore wind parks, infrastructure projects or film productions.

Powered by the employees, [financial strength](#), and [network](#) of the [world's #1 insurance brand Allianz](#), as ranked by [Interbrand](#), we work together to help our customers prepare for what's ahead: They trust us to provide a wide range of [traditional and alternative risk transfer solutions](#), outstanding [risk consulting](#) and [multinational services](#) as well as seamless [claims handling](#).

The trade name Allianz Commercial brings together the large corporate insurance business of Allianz Global Corporate & Specialty (AGCS) and the commercial insurance business of national Allianz Property & Casualty entities serving mid-sized companies. We are present in over 200 countries and territories either through our own teams or the Allianz Group network and partners. In 2023, the integrated business of Allianz Commercial generated around €18 billion in gross premium globally.

Forward looking statement disclaimer

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